



Life Navigators Trust & Futures Planning Program – Fee Schedule

Life Navigators (Trust Manager) | Prairie Trust (Trustee)

- Establishment Fee:** Life Navigators charges an establishment fee of \$400.00 for the Trust I – Community Trust, Trust II – Pooled Trust and Trust III – Pooled Trust Age 65 and older. The fee must be received by Life Navigators at the time the Instrument of Adoption is signed. The Establishment Fee includes file set up and administration and a personalized assessment. When an Instrument of Adoption is completed, Life Navigators staff will arrange to meet with the Settlor(s) for the purpose of gathering information about the Beneficiary and the Settlers' intentions regarding the use of the Trust for the Beneficiary.
- Trust Administration Fees:** Life Navigators and Prairie Trust administration fees are for *funded trusts*. Fees are charged on a monthly basis with market values determined at the end of the preceding month.

Life Navigators Administration Fees (Funded Trusts)		Prairie Trust Administration Fees (Funded Trusts)	
Trust Account Size	Fees	Trust Account Size	Fees
Under \$25,000	\$35.00	Under \$25,000	\$12.50
\$25,001 - \$49,999	\$50.00	\$25,001 - \$49,999	\$25.00
\$50,000 - \$150,000	\$80.00	\$50,000 - \$300,000	\$25.00 plus 0.85% annualized
\$150,000 and above	.70% of Trust Assets/Annualized	In excess of \$400,000	\$25.00 plus 0.85% annualized on the first \$399,999 plus 0.65% annualized on the balance
In its role as Trust Manager, Life Navigators will ensure distributions are for the sole benefit for the beneficiary to ensure their needs and desires are met. Additionally, Life Navigators will inform the Trustee, Prairie Trust, with regard to the Beneficiary's qualification for government benefits and the effect that any distribution (payment) from the trust will have on the Beneficiary's qualification for government benefits.		In its role as Trustee, Prairie Trust assigns a dedicated personal trust administrator and portfolio manager to each account. A personalized investment policy statement is developed through a comprehensive review of financial objectives. Additional services include bill payment and disbursement processing, working with Trust Manager on discretionary decision-making issues, collection, custody, and safe keeping of trust assets, securities settlement and cash processing, and providing quarterly and annual statements to beneficiaries or designee.	

- Advisor Fees:** Life Navigators may charge fees when serving as a Professional Advisor to Prairie Trust. When monthly services provided exceed 2 hours per month to ensure the beneficiary's needs and desires are met, Life Navigators may bill the trust at \$72.00 per hour. Life Navigators may bill the trust for travel time and mileage reimbursement at the rate established by the Internal Revenue Service.

Life Navigators may also be designated by the Settlor to serve as the Personal Needs Advisor. In this role, Life Navigators will communicate with the Trustee in regard to the Beneficiary's needs and desires from a personal standpoint to guide the Trustee in making distributions. If families choose to contract with Life Navigators, the current fee for Personal Needs Advisor services is \$72.00 per hour. Life Navigators may bill the trust for travel time and mileage reimbursement at the rate established by the Internal Revenue Service.





Life Navigators Trust & Futures Planning Program Fee Schedule – Additional Fees

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Additional fees may apply to funded trusts based each individual trust and services required. Additional fees by Trust Manager and Trust may include:

- **Trust Manager Early Termination Fee:** Life Navigators will charge a \$400 early termination fee for any trust terminating within one year of final signature date.
- **Trustee Service Fees (As Applicable):**
 - \$20 fee per wire transfer
 - \$25 reissuance fee for uncashed checks greater than 90 days old (stale checks)
 - \$400 termination fee
 - \$100 class action litigation processing fee if Prairie Trust is no longer custodian of trust assets at the time proceeds are received
 - \$250 Motor Vehicle lien set-up fee; \$250 Motor Vehicle lien release fee
 - Additional reasonable fees for complex matters including but not limited to administration of real estate and trust and estate settlement
 - \$400 per trust tax return (Trust I); \$200 per 1099 (Trust II and Trust III)

(A 1099 is required to be filed for \$10 or more of income generated within a first party trust. Accounts with balances less than \$10,000 will not generate enough interest income to pay the \$200 tax preparation fee. Therefore, we hold these assets in uninvested cash.)

- **Investment of Assets:** Each trust is an individual account. Prairie Trustee as Trustee is responsible for investing and managing all assets in trust accounts.

Account Size	Investment Strategy
Trust II and Trust III <\$10,000	Uninvested Cash
Trust I <\$10,000	Money Market Cash
All trusts \$10,001 - \$50,000	Single Moderate Allocation Mutual Fund
All trusts >\$50,000	Asset Allocation Model Managed by Prairie Trust

Life Navigators reserves the right to revise fees at any time. If needed, based on individual financial need, Life Navigators will waive fees and/or make alternative financial arrangements.

If you have any questions regarding the Life Navigators Trust Program or fees, please contact Life Navigators at 414-774-6255 or [trust@lifnavigators.org](mailto:trust@lif navigators.org).

