



**Life Navigators Trust Program
Life Navigators (Trust Manager)
Fee Schedule**

Life Navigators:

Establishment Fee: Life Navigators charges an establishment fee of \$400.00 for the Trust I – Community Trust, Trust II – Pooled Trust and Trust III – Pooled Trust For Age 65 and older. The fee must be received by Life Navigators at the time the Instrument of Adoption is signed.

The Establishment Fee includes file set up and administration and a personalized assessment. When an Instrument of Adoption is completed, Life Navigators staff will arrange to meet with the Settlor(s) for the purpose of gathering information about the Beneficiary and the Settlers' intentions regarding the use of the Trust for the Beneficiary. Access to the Life Navigators team is on an ongoing basis to provide assistance in identifying resources and planning for the future.

Monthly Trust Manager Fees: In its role as Trust Manager, Life Navigators will ensure distributions are for the sole benefit for the beneficiary to ensure their needs and desires are met. Additionally, Life Navigators will inform the Trustee, Prairie Trust, with regard to the Beneficiary's qualification for government benefits and the effect that any distribution (payment) from the trust will have on the Beneficiary's qualification for government benefits. The monthly fee for funded trusts is based on the market value of each trust, determined at the end of the preceding month. The fee shall be deducted from each individual trust as follows:

| <u>Account Size</u> | <u>Life Navigators Monthly Fee</u> |
|----------------------------|---|
| Under \$25,000 | \$35.00 |
| \$25,001 - \$50,000 | \$50.00 |
| \$50,001 - \$150,000 | \$80.00 |
| \$150,001 and above | 0.70% of Trust Assets/Annualized |

Advisor Fees: Life Navigators may charge fees when serving as a Professional Advisor to Prairie Trust, a division of Waukesha State Bank. When monthly services provided exceed 2 hours per month to ensure the beneficiary's needs and desires are met, Life Navigators may bill the trust at \$72.00 per hour. When the monthly services provided include travel to meet the beneficiary's needs, Life Navigators may bill the trust for travel time and mileage reimbursement at the rate established by the Internal Revenue Service.

Life Navigators may also be designated by the Settlor to serve as the Personal Needs Advisor. In this role, Life Navigators will communicate with the Trustee in regard to the Beneficiary's needs and desires from a personal standpoint to guide the Trustee in making distributions. If families choose to contract with Life Navigators, the current fee for Personal Needs Advisor services is \$72.00 per hour. When the monthly services provided include travel to meet the beneficiary's needs, Life Navigators may bill the trust at the rate established by the Internal Revenue Service.

Life Navigators reserves the right to revise fees at any time. If needed, based on individual financial need, Life Navigators will waive fees and/or make alternative financial arrangements.



**Life Navigators Trust Program
Prairie Trust (Trustee), a division of Waukesha State Bank
Fee Schedule**

Services:

- Assign a dedicated personal trust administrator and portfolio manager to each account
- Personalized investment policy statement developed through a comprehensive review of financial objectives
- Bill payment and disbursement processing
- Work with Life Navigators on discretionary decision-making issues
- Collection, custody, and safe keeping of trust assets
- Securities settlement and cash processing
- Retain trust information
- Provide quarterly and annual statements to beneficiaries or designee

Monthly Fees: The fee for funded trusts is a base fee plus a fee on the market value if trust assets total \$50,000 or greater. Fees are charged on a monthly basis with market value fees determined at the end of the preceding month.

Account Size

Under \$25,000

\$25,001 - \$49,999

\$50,000 - \$399,999

Value in excess of \$400,000

Prairie Trust Monthly Fee

\$12.50

\$25.00

\$25.00 plus 0.85% annualized

\$25.00 plus 0.85% annualized on the first \$399,999 plus 0.65% annualized on the balance

Other Fees:

- \$20 fee per wire transfer
- \$25 reissuance fee for uncashed checks greater than 90 days old (stale checks)
- \$400 termination fee unless termination is due to complete depletion of trust
- \$100 class action litigation processing fee if Prairie Trust is no longer custodian of trust assets at the time proceeds are received
- \$400 per trust tax return (Trust I); \$200 per 1099 (Trust II and Trust III)
- Additional reasonable fees for complex matters including but not limited to administration of real estate and trust and estate settlement

Investment of Assets:

Account Size

Trust II and Trust III <\$10,000

Trust I <\$10,000

All trusts \$10,001 - \$50,000

All trusts >\$50,000

Investment Strategy

Uninvested Cash¹

Money Market Cash

Single Moderate Allocation Mutual Fund

Asset Allocation Model Managed by Prairie Trust²

If you have any questions regarding the Life Navigators Trust Program or fees, please contact Life Navigators at 414-774-6255 or trust@lifenavigators.org.

¹ A 1099 is required to be filed for \$10 or more of income generated within a first party trust. Accounts with balances less than \$10,000 will not generate enough interest income to pay the \$200 tax preparation fee. Therefore, we hold these assets in uninvested cash.

² We will work with family members or appropriate interested parties to determine the most appropriate asset allocation for each account.